

FINANCIAL AID

Financial Aid

Some financial aid programs may exist for graduate students. Students who wish to apply for financial aid should contact the Financial Aid Office for more information at: 800-955-4464 ext. 7859 or finaid@kettering.edu.

Financial Aid Eligibility

- Must be at least half-time or more to be considered for aid.
- Certificate courses are not eligible for aid - the cost of a non-degree certificate course is not included in the Cost of Attendance when determining a financial aid package.
- Students who receive tuition assistance or reimbursement from their employer should contact their financial aid advisor or email finaid@kettering.edu.
- International students do not qualify for U.S. federal financial aid.

Cost of Attendance (COA)

- COA values are based on assumed enrollment for the academic year.

Federal Direct Loan (for U.S. Citizens and Permanent Residents)

Federal Direct Unsubsidized Loans: This loan is available to students through the government's loan program. This loan has a fixed interest rate and can be deferred while the student is enrolled at least half-time. An origination fee is deducted from the approved loan amount before disbursement. This fee is determined each year and is subject to change. Repayment on these loans begins six months after graduation or when the student ceases to be enrolled at least half-time. These loans have a 10-year repayment plan.

Federal Direct PLUS Loans: This loan is available to a graduate or professional student enrolled at least half-time in a program leading to a graduate or professional degree. A credit check will be performed during the application process. The maximum PLUS loan you can borrow is the cost of attendance (determined by the school) minus any other financial assistance you receive.

To qualify for the Direct Loan, students must first complete the FAFSA (Free Application for Federal Student Aid) and submit all requested documents to the Financial Aid Office.

Private Student Loan Programs: Private student loans offered by various lenders are another source of financing your educational costs. These loans are based on credit approval, and interest begins accruing upon disbursement of the loan. Each loan has different terms, borrowing limits, interest rates, and other special criteria. Additional information about private loans can be found on this website.

Graduate Satisfactory Academic Progress (SAP)

In order to receive Student Financial Aid under the programs authorized by Title IV of the Higher Education Act, as amended, a student must maintain satisfactory academic progress in the course of study that he/she is pursuing.

Minimum standard requirements:

- **Qualitative Measure (Cumulative GPA):** Graduate students must maintain a minimum cumulative GPA of 3.0.

- **Maximum time frame for degree completion:** For degree completion, students who exceed 150% of the normal period to complete their academic programs are not eligible for additional Title IV assistance for the period that is in excess of 150% of the academic period normally required to complete the program of study.
- **Credits Attempted** are defined as all classes for which a student received a passing grade ("C" or better), or an "F", "FN", "W", "WN" or "I"
- **Repeated courses** count as credits attempted during each term the student is enrolled in the course; however, they will be counted only once as credits completed the first time a passing grade is received for the course.

Financial Aid Warning

Graduate students will be evaluated at the end of each academic term to determine if the student is meeting the standards described above. Graduate students who fail to meet the minimum 3.0 cumulative grade point average standard will be placed on Financial Aid Warning for the subsequent semester/period of enrollment. Financial aid can be received during the semester/term of warning. Financial aid disbursement for the next period of enrollment will be held until grades have been reviewed for the warning semester/period of enrollment of Financial Aid Warning; he/she must successfully complete the term without any failures, incompletes, or withdrawals.

Financial Aid Suspension

The Financial Aid Office will review the records of students who are on Financial Aid Warning at the end of the term that are placed on warning. If the student is still not meeting the minimum cumulative grade point average (3.0), the student will forfeit eligibility for all federal and institutional financial aid programs.

Financial aid will be suspended until the student successfully meets the cumulative grade point average standards. The student is responsible for paying his/her own expenses, such as tuition, books, etc. and will not be reimbursed for the period(s) of financial aid suspension.

Enrollment Deposit

An enrollment deposit of \$300 is required to confirm enrollment to Kettering University and will be applied toward tuition.

Right to Appeal

Students have the right to appeal any decision of ineligibility to continue to receive financial assistance unless they have previously been granted an appeal. Appeals must be filed within 30 days of notification that aid eligibility has been lost. An appeal should be based upon some unusual situation or condition which prevented the student from passing courses, or which necessitated withdrawal from classes. Examples of possible situations include documented serious illness, severe injury, or death of a family member.

Withdrawing from Courses

Financial Aid is based on the number of credits for which students are enrolled at the end of the refund period. Students are encouraged to meet with a financial aid advisor before making withdrawal decisions.

Withdrawing from Kettering

For financial aid purposes, there are two types of withdrawals: complete and unofficial.

- Complete: Official withdrawal from the university by the student
- Unofficial: Federal financial aid regulations consider a student to be an unofficial withdrawal if the student receives all fail (F) grades or a combination of all fail (F) and withdraw (W) grades for the term.

Student Fails to Earn a Passing Grade in any Class

Never Attended: If a student receives a grade of F due to not attending class, Federal Title IV aid will be adjusted for those classes never attended.

Why do we monitor students receiving all 'F' grades?

The University is obligated by federal regulation to review aid recipients receiving all 'F' grades. The assumption behind the law is that a student receiving all 'F' grades walked away from the semester without properly withdrawing from the University. Schools must identify students with 'F' grades within 30 days from the date final grades are posted.